

Stapleton Mansion Homes Condominium Association

Minutes 05/30/23

Forum for Homeowners

6:05-6:22pm

-Ken discussed leaks and ice on the sidewalk near the mailbox. Dan will follow up with Kirby.

Call to Order 6:22pm

Approval of Minutes from February 07, 2023

-Motion to approve by Dan and seconded by Carol

Financial Report-Review/approve financials February 2023-April 2023

-Motion to approve by Dan and seconded by Verne

Management Report

-Terri spoke with Kirby regarding homeowners calling him directly. Terri said Kirby should refer homeowner questions and concerns to Skyline Management.

Old Business-None

New Business

a. Reserve Investments-Certificates of Deposit with CIT Bank

-Motion to approve 100k into CIT CD for 18 months at the prevailing rate. Motion to approve by Verne and seconded by Carol.

b. 2022 Audit-JM Accounting \$2,500 for audit plus tax returns, Tax Returns only \$350.

-Motion to approve by Dan and seconded by Verne.

c. Insurance Renewal

-Budgeted for 65k and we spent 63k. Terri will get a new quote approximately the 3rd week of July. Motion to approve by Dan and seconded by Verne.

d. Annual Meeting-Schedule for 2023

-Annual budget meeting with the September 13th meeting. Motion to approve by Verne and Seconded by Dan.

Adjournment 7:28pm

Motion to adjourn by Dan and seconded by Carol