

Stapleton Mansion Homes
Actual vs. Budget
For Period Ending 12/31/2007
Level of Detail - Account

Dec Actual	Dec Budget	Dec Variance	Account #	Account	YTD Actual	YTD Budget	YTD Variance	Tot Budget
ASSESSMENTS								
Income								
-280.00	0.00	-280.00	40900	AR Service Fee	0.00	0.00	0.00	0.00
13,386.00	13,563.37	-177.37	41000	Scheduled Maintenance Fees	160,632.00	162,760.00	-2,128.00	162,760.00
-4,500.00	-4,500.00	0.00	41100	Deferred Replacement Reserves	-54,000.00	-54,000.00	0.00	-54,000.00
285.00	41.63	243.37	43400	Late Fees & Short Check Fees	740.00	500.00	240.00	500.00
0.00	0.00	0.00	43700	Miscellaneous Income	138.00	0.00	138.00	0.00
349.59	0.00	349.59	43800	Interest Income	3,709.11	0.00	3,709.11	0.00
0.00	208.37	-208.37	43900	Legal Income	0.00	2,500.00	-2,500.00	2,500.00
9,240.59	9,313.37	-72.78		TOTAL Income	111,219.11	111,760.00	-540.89	111,760.00
9,240.59	9,313.37	-72.78		TOTAL ASSESSMENTS	111,219.11	111,760.00	-540.89	111,760.00
EXPENSES								
Building Maintenance								
340.00	0.00	-340.00	50600	Cleaning & Janitorial	2,220.00	0.00	-2,220.00	0.00
0.00	8.37	8.37	50800	Electrical	0.00	100.00	100.00	100.00
0.00	20.87	20.87	50900	Plumbing	516.17	250.00	-266.17	250.00
2,515.71	83.37	-2,432.34	51400	Roof	4,699.50	1,000.00	-3,699.50	1,000.00
0.00	250.00	250.00	51600	Trash Removal	0.00	3,000.00	3,000.00	3,000.00
0.00	41.63	41.63	51700	Exterminating	0.00	500.00	500.00	500.00
0.00	208.37	208.37	52300	Other Repairs & Maintenance	4,616.00	2,500.00	-2,116.00	2,500.00
0.00	20.87	20.87	52400	Miscellaneous Maintenance Supplies	270.29	250.00	-20.29	250.00
0.00	83.37	83.37	52900	Restoration Services	0.00	1,000.00	1,000.00	1,000.00
2,855.71	716.85	-2,138.86		TOTAL Building Maintenance	12,321.96	8,600.00	-3,721.96	8,600.00
Utilities								
66.89	83.37	16.48	54100	Power/Electric	699.36	1,000.00	300.64	1,000.00
1,319.01	1,083.37	-235.64	54300	Water	12,308.46	13,000.00	691.54	13,000.00
1,169.07	708.37	-460.70	54400	Sewer	9,375.69	8,500.00	-875.69	8,500.00
2,554.97	1,875.11	-679.86		TOTAL Utilities	22,383.51	22,500.00	116.49	22,500.00
Exterior Maintenance								
0.00	900.00	900.00	57200	Yard & Grounds	8,481.97	10,800.00	2,318.03	10,800.00
0.00	166.63	166.63	57210	Grounds Improvement	0.00	2,000.00	2,000.00	2,000.00
3,015.00	1,416.65	-1,598.35	57300	Snow Removal	11,346.75	8,500.00	-2,846.75	8,500.00

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0.00	0.00	0.00	57500	Sprinklers	12,648.47	4,500.00	-8,148.47	4,500.00
109.79	20.87	-88.92	57900	Exterior Lighting	813.64	250.00	-563.64	250.00
3,124.79	2,504.15	-620.64		TOTAL Exterior Maintenance	33,290.83	26,050.00	-7,240.83	26,050.00
				Administration				
214.78	83.37	-131.41	60100	Copying/Printing/Postage	1,175.50	1,000.00	-175.50	1,000.00
1,500.00	1,500.00	0.00	60200	Management Fees	18,000.00	18,000.00	0.00	18,000.00
0.00	12.50	12.50	60700	Office Supplies	32.14	150.00	117.86	150.00
73.34	41.63	-31.71	60800	Telephone/Answering Service/Pager	362.67	500.00	137.33	500.00
0.00	0.00	0.00	60900	Travel & Entertainment	25.00	0.00	-25.00	0.00
40.00	12.50	-27.50	61400	Miscellaneous	705.67	150.00	-555.67	150.00
0.00	0.00	0.00	61500	Dues & Subscriptions	0.00	10.00	10.00	10.00
300.00	416.63	116.63	61600	Legal Fees	1,980.00	5,000.00	3,020.00	5,000.00
0.00	0.00	0.00	61900	Audit & Accounting Fees	1,950.00	2,100.00	150.00	2,100.00
2,128.12	2,066.63	-61.49		TOTAL Administration	24,230.98	26,910.00	2,679.02	26,910.00
				Taxes, Insurance, & Interest				
627.72	1,833.37	1,205.65	63400	Insurance	16,141.88	22,000.00	5,858.12	22,000.00
500.00	0.00	-500.00	63500	Income Taxes	1,000.00	0.00	-1,000.00	0.00
1,127.72	1,833.37	705.65		TOTAL Taxes, Insurance, & Interest	17,141.88	22,000.00	4,858.12	22,000.00
11,791.31	8,996.11	-2,795.20		TOTAL EXPENSES	109,369.16	106,060.00	-3,309.16	106,060.00
-2,550.72	317.26	-2,867.98		NET OPERATING INCOME	1,849.95	5,700.00	-3,850.05	5,700.00
				OTHER INCOME				
				Reserve Income				
4,500.00	4,500.00	0.00	70000	Reserve Income	54,000.00	54,000.00	0.00	54,000.00
4,500.00	4,500.00	0.00		TOTAL Reserve Income	54,000.00	54,000.00	0.00	54,000.00
4,500.00	4,500.00	0.00		TOTAL OTHER INCOME	54,000.00	54,000.00	0.00	54,000.00
				RESERVE EXPENSES				

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				Reserve Expenses				
0.00	0.00	0.00	80400	Landscape Improvements	0.00	12,150.00	12,150.00	12,150.00
12,420.00	0.00	-12,420.00	81100	Miscellaneous Reserve Expense	27,411.75	0.00	-27,411.75	0.00
12,420.00	0.00	-12,420.00		TOTAL Reserve Expenses	27,411.75	12,150.00	-15,261.75	12,150.00
12,420.00	0.00	-12,420.00		TOTAL RESERVE EXPENSES	27,411.75	12,150.00	-15,261.75	12,150.00
-10,470.72	4,817.26	-15,287.98		NET INCOME	28,438.20	47,550.00	-19,111.80	47,550.00