

Stapleton Mansion Homes Condominium Association

MINUTES OF MEETING OF OWNERS

TO

RATIFY BUDGET ADOPTED FOR 2018

Held on October 2, 2017, 6:30 PM

7350 E 29th Ave, Room 300, Denver, CO 80238

The meeting was called to order at 6:30 PM; Wesley Zepelin, director, acted as Chairman of the meeting. William Caniglia acted as Secretary of the meeting.

The Chairman presented a registration sheet showing that the number of members present in person or by proxy, were sufficient to constitute a quorum.

The Chairman presented the minutes of the meeting of the Board of Directors on August 17, 2017, including the resolution adopting a budget for 2018, and a copy of the proposed budget.

This was followed by a discussion of various budget items with questions and answers and an explanation by the Directors and the Property Manager.

The Chairman stated that Article III, paragraph 6 of the Declaration provides that unless the budget is rejected by the vote of the owners of 67% of the units of the association, the budget is ratified.

The Chairman opened the meeting for proposed resolutions and none were offered by the members, therefore, the budget was deemed ratified and the Chairman so declared.

The Chairman ordered that a copy of the budget for 2018 be attached to the minutes of this meeting.

There being no further business to come before the meeting, the same was adjourned at 7:00 PM.

/s/ William T. Caniglia

William T. Caniglia

