

Minutes of a Meeting of the Board of Directors  
of  
Stapleton Mansion Homes Condominium Association

A special meeting of the Board of Directors of Stapleton Mansion Homes Condominium Association (the "Association") was held on Thursday, December 17, 2015 at 10:00 AM

All directors signed a Waiver of Notice and Consent to the Meeting: copies are attached to these minutes.

Edwin Koldenhoven and Wesley Zepelin and were present in person and Ovid Beldock participated by speaker phone; Mr. Koldenhoven acted as chairman of the meeting.

The Chairman presented minutes of the Owner's meeting held on December 10, 2015 to consider the proposed special assessment – a quorum was not present and, therefore, no action was taken at the meeting.

The Chairman noted that pursuant to Article IV, paragraph 7. of the Declaration a second meeting may be called and the required quorum at such meeting shall be one-half (1/2) of the required quorum at the proceeding meeting.

Upon motion duly made and seconded the following resolution was unanimously adopted:

RESOLVED, that pursuant to Article IV, paragraph 7 of the Declaration, a second meeting of the Owners be held for the purpose of taking action on the proposed special assessment in the amount of \$2,000, payable as follows: \$667 on March 1, 2016, \$667 on September 1, 2016, and \$666 on January 1, 2017 and the required quorum at such meeting shall be 30% of all the Membership votes (30 votes); that such meeting be held on February 4, 2016, and notice of such meeting be sent to all members as required by the Declaration.

The meeting was adjourned at 10:30 AM.

  
\_\_\_\_\_  
Edwin F. Koldenhoven, Chairman of the Meeting