

Minutes of a Meeting of the Board of Directors  
of  
Stapleton Mansion Homes Condominium Association  
(filing no. 2)

A special meeting of the Board of Directors of Stapleton Mansion Homes Condominium Association was held on June 23, 2014 by telephone conference at 10:00 AM MDT. All directors signed a Waiver of Notice and Consent to the Meeting; copies are attached to these minutes. All directors were present and participated in the meeting.

Ed Koldenhoven acted as Chairman of the meeting.

The Chairman stated that the purpose of the meeting was to review the status of the claim for hail damage to the Association's buildings from the hail storm on May 21, 2014. The Chairman presented a 13 page estimate of cost to replace and/or repair the roof damage prepared by the Association's roof consultant, Roof Brokers, Inc, Jim Carpenter, and the insurance company's adjuster in the total amount of \$438,516.24; the Board reviewed and discussed the estimate.

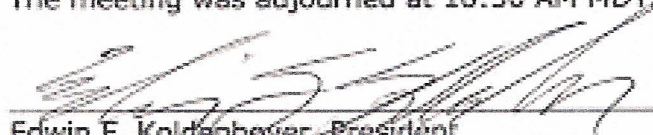
On motion duly made and seconded, the following resolutions were adopted:

RESOLVED, the estimate for cost of replace/repair of the Association's buildings referred to above is approved by the Board, and a copy of the 13 page estimate is attached to the minutes of this meeting;

RESOLVED, the Board authorized the Association Manager, William T. Caniglia, proceed to complete the claim process to secure payment in accordance with the cost estimate, including a proof of loss as required by the insurance company; and to prepare contracts with Pro 356, Inc., roofing contractor, to replace and/or repair the Association roofs and buildings in accordance with the above approved cost estimate;

RESOLVED, that the President is authorized to sign the Proof of Loss and the construction contracts as described above, and deliver the contracts to the contractor as work progresses and make payments to contractor in accordance with the contracts.

The meeting was adjourned at 10:30 AM MDT.

  
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Edwin F. Koldenhoven, President  
Chairman of the Meeting