

Stapleton Mansion Homeowners Association
Annual Meeting Minutes
April 17, 2008

Called To Order/Roll Call:

President Ed Koldenhoven called the meeting to order at 6:42P.M.

Present was Directors Ed Koldenhoven, Lisa Graziano. Also present was Melissa Stern and Judy Pinning, of ACCU, Inc.

Establish Quorum:

A quorum of 19 was established with 19 homeowners' present and 1 proxy.

Proof Of Notice:

Proof of Notice was provided by Melissa Stern.

Minutes Review:

The April 16, 2007 Annual Minutes were reviewed. Ovid Bledock motioned to approve minutes as written. Mary Beth Husen seconded. Motion carried.

Benson & Associates Update:

Jeff Kerrane of Benson & Associates was present to review and let all homeowners know that no lawsuit would be filed against DR Horton.

Financial Review:

The year end December 2007 Financials were reviewed. Mitch Sieniawski motioned to accept the 2007 Financials as presented. Curt Charleston seconded. Motion carried.

Nominations/Election of 2 Directors:

Ed Koldenhoven motioned from the floor for Ovid Bledock and Mary Ellen Bunning. Nominations ceased. Ovid Bledock and Mary Ellen Bunning was elected by acclamation for the board. Terms expiring in 2010.

Adjournment:

There being no further business to come before the Board, motion by Ovid and seconded by Mary Ellen to adjourn the meeting. All approved. The meeting was adjourned at 7:50PM by Ed Koldenhoven, President.