

Stapleton Mansion Homes Condominium Association, filing No. 2  
Proposed Budget for 2015 Adopted by the Board of Directors  
October 13, 2014  
Monthly Assessment: \$246 / 98 units

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
Scheduled Assessments	24,108	24,108	24,108	24,108	24,108	24,108	24,108	24,108	24,108	24,108	24,108	24,108	289,296
<b>1. Total Income</b>	<b>24,108</b>	<b>24,108</b>	<b>24,108</b>	<b>24,108</b>	<b>24,108</b>	<b>24,108</b>	<b>24,108</b>	<b>24,108</b>	<b>24,108</b>	<b>24,108</b>	<b>24,108</b>	<b>24,108</b>	<b>289,296</b>
Expenditures:													
Administration:													
Management	800	800	800	800	800	800	800	800	800	800	800	800	9,600
Accounting/Financial/Audit	900	900	900	900	900	900	900	900	900	900	900	900	10,800
Administration Expense	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Insurance	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	40,800
Building Maintenance	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Landscaping Maintenance	0	0	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	0	0	10,600
Irrigation Maintenance			500	500	500	500	500	500	500	500			4,000
Exterior Lighting/Electricity	150	150	150	150	150	150	150	150	150	150	150	150	1,800
Snow Removal	2,000	2,000	2,000	2,000						2,000	2,000	2,000	14,000
City Water/Sewer	1,750	1,750	2,500	2,500	2,500	2,500	5,000	5,000	2,500	2,500	1,750	1,750	32,000
Mutual of Omaha Payment	<u>5,704</u>	<u>5,704</u>	<u>5,704</u>	<u>5,704</u>	<u>5,704</u>	<u>5,704</u>	<u>5,704</u>	<u>5,704</u>	<u>5,704</u>	<u>5,704</u>	<u>5,704</u>	<u>5,704</u>	<u>68,448</u>
<b>2. Total Expenditures:</b>	<b>15304</b>	<b>15304</b>	<b>17879</b>	<b>17879</b>	<b>15879</b>	<b>15879</b>	<b>18379</b>	<b>18379</b>	<b>15879</b>	<b>17879</b>	<b>15304</b>	<b>15304</b>	<b>199,248</b>
<b>3. Cash Flow</b>	<b>8,804</b>	<b>8,804</b>	<b>6,229</b>	<b>6,229</b>	<b>8,229</b>	<b>8,229</b>	<b>5,729</b>	<b>5,729</b>	<b>8,229</b>	<b>6,229</b>	<b>8,804</b>	<b>8,804</b>	<b>90,048</b>
Maintenance Reserve	6,000	6,000	5,000	5,000	6,000	6,000	5,000	5,000	6,000	5,000	6,000	6,000	67,000
Contingency Reserve	2,804	2,804	1,229	1,229	2,229	2,229	729	729	2,229	1,229	2,804	2,804	23,048

2015 Budget Notes:

1. Scheduled Assessments are based on a \$20 per month increase to \$246 per unit.
2. Management, Financial, Audit and Administration Expense are the same as 2014.
3. Insurance is increased to \$42,000 and we will pay the premiums monthly.
4. Building, landscape, and irrigation maintenance are essential the same as 2014.
5. Snow removal is increased by \$2,000 to \$14,000 over 7 months.
6. Exterior maintenance, water/sewer, Mutual of Omaha are the same as 2014.